

**Financial, Managerial, Quality and Accreditational issues of Education in India**  
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**Abstract:**

Educational is an important aspect of human civilization. The importance of primary, secondary and higher education is understood and appreciated all over the world. The Govt and elite people of the society have taken initiative in promoting the cause of education. Many problems are faced by the society in respect of education. When the education was not widespread the rules and Govt. accepted entire responsibility. In modern times the number of learners has increased. Private educational institutions are coming up many problems regarding finance, management, quality and assessment are coming up. Govt., Management, Society and Student representatives are trying to solve the problem. Govt of India has taken appropriate steps to establish apex body like University grants commission to take care of higher education particularly in respect of Finance, Management, Quality, Assessment and Accreditations of Higher educational institutions. It is a matter of great solace that Govt. is taking great interest in improvement of abilities qualifications and competence of teachers. On this background, I would like to say that the future of higher education in India and other countries in the world is bright.

With advancement in science and technology, educational institutions have also accepted innovative functions. However education is becoming very expensive and unaffordable to lower income bracket people. Learning is becoming fortunately and integral part of every one. The ability of Govt. is not sufficient to look after higher education so private sector is coming forward to undertake education. Gradually business norms are being made applicable to the field of education.

**Keywords-** technology, educational, Finance, Management, quality, civilization.

**Introduction:**

Human beings are different from other animals in the sense that they are rational. They have ability to learn and teach. Every religion, every creed, every colour and every section of the society living on the surface of this planet earth has realised significance of education from the very beginning of civilization.

According to the Greek Philosopher plato every human being has certain in born and God-gifted qualities. Education is nothing but invoking these qualities and to nourish and develop them. Indias President of India Dr. Sarvapalli Radhakrishnan advocated that education is not only to make people literate or to make them expert in some trade. But it is something more than that and it is generosity of mind, respect and love for human beings and the skill of living unitedly and thereby getting human heart beautiful.

Human being is endowed with power of rational thinking, His intelligence motivates his thinking and living style. A lamp can be used for providing light and at the same time it can be used to burn. Education, similarly can be used for enhancing human welfare and it can also be used for destruction. The dictum 'live and let live' is forgotten and the aim of education vitiated.

We can think of specific objective and functions of education. It aims at developing potential qualities and thereby achieve progress and create brotherhood amongst human beings.

Accordingly to education philosopher-Dr. Brown there are certain specific functions of education. They include imparting wisdom, all multisided developments and personality constructive mould to natural attitude. Enabling students to have self nourishment, to develop skill and to develop character. In this respect it is aptly said that If wealth is lost nothing is lost. If health is lost, something is lost and if character is lost, something is lost. So the educator, the teacher, and the taught must bear in mind this proverb while discharging there duty. The ultimate aim of education is the social development.

We can observe that there has been great transformation in the process of education with passage of time. The financial aspect has been changed. In the past there was no formal, structure of fees and other charges payable by the learners. The Govt in the welfare countries advocated the philosophy of free mass education. Even prior to that in the ancient past there was the concept of

